

NEWS RELEASE

Piconics, Incorporated receives supplier excellence award

Tyngsboro, Massachusetts, May 12, 2017 – Piconics, Incorporated was recognized for its quality and performance by Raytheon Integrated Defense Systems. Piconics, Inc. received a 4 star Supplier Excellence Award at a ceremony held on May 2, 2017.

Raytheon Integrated Defense Systems business instituted the annual Supplier Excellence Awards program to recognize suppliers who have provided outstanding service and partnership in exceeding customer requirements. Award candidates are judged on certain criteria, including overall quality and on-time delivery. Piconics, Inc. was one of 84 companies recognized by Raytheon's Integrated Defense Systems business for 4-star honors.

“Our products will provide an unprecedented level of technological capability for the programs we support within Raytheon Integrated Defense Systems,” said Piconics, Inc. V.P. of Operations Dan Merrill. “Our products will help protect the brave men and women of the United States Military. Our products must perform as expected time and time again to assure the security and confidence of our countries war fighter.

Piconics, Inc. has been a supplier to Raytheon IDS since the early 1990's where they have supported programs such as Firefighter and the Patriot Missile (both ground and missile platforms) with microelectronic inductor products.

Piconics, Inc. with 2016 sales of \$6.3 million is dedicated to serving its customers with high-tech components with the highest quality and fastest delivery at a fair price. Since its inception in 1963 Piconics, Inc. has provided their inductor products to Raytheon Company, Northrop Grumman Corp., BAE Systems, Sanmina/SCI, and others, supporting the military, medical, and commercial markets.

The company employs 49 people at their facility located at 26 Cummings Road in Tyngsboro, Ma. U.S.A.